

# VMP<sup>®</sup> Mortgage E-Forms

## Adjustable Rate Mortgage (ARM) Selection Guide\*

## One-Year Treasury Bill Index ARMs

VMP ARM Plan #	VMP #	Fannie # Note/Rider	Freddie # Note/Rider	1% Cap	2% Cap	Open Cap	Floor	Convertible	Program Type	Additional Features
32	843N/ 843R	3522/ 3182			X		Margin		5/1, 7/1, 10/1 ARMs	Plans 660, 750, 1423 Assumable after initial adjustment
3	861N/ 861R	3503/ 3113			X		Margin	Conversion option on 3rd, 4th, or 5th change date or 1st, 2nd, or 3rd change date depending on date of conversion	1/1 and 3/1 ARMs	Plans 521, 652, 721, 791 Assumable until converted
5	849N/ 849R	3512/ 3129		X			Margin	Conversion option on 3rd, 4th, or 5th change date		Plans 511, 711, 776 Assumable until converted
1	822N/ 822R	3502/ 3111	3502/3111		X		Margin		1/1 and 3/1 ARMs	Plans 421, 520, 651, 720, 721 Assumable life of loan
6	844N/ 844R	3523/ 3183			X		Margin	Conversion option on 1st, 2nd, or 3rd change date	5/1, 7/1, 10/1 ARMs	Plans 661, 751, 1437 Assumable after initial period
2	845N/ 845R	3508/ 3118				X	Margin	Conversion option 1st through 5th change date		Plans 57, 797, 798, 841, 851, 861 Assumable until converted
22	812N/ 812R	3517/ 3135				X	Margin		STABLE Mortgage Program	Plans 1103, 1104 Fractional 1-Year Treasury Bill
52	171N/ 843R	3531/ 3182			X		Margin		Interest Only 5/1, 7/1, 10/1 ARMs	Plans 3226, 3227, 3228, 3503 Assumable after initial period 5, 7, 10-year interest-only period 5/1 - 2/2/5 Caps 7/1 and 10/1 - 5/2/5 Caps
53	172N/ 822R	3533/ 3111			X		Margin		Interest Only 3/1 ARM	Plan 3271 3-year interest-only period Assumable life of loan 2/2/6 Caps
14	890N/ 890R		5511/5111			X	Margin	Convertible 1st through 5th change date	1/1 ARM	Assumable life of loan unless converted to fixed rate
37	834N/ 834R		5510/5110			X	Margin		7/1 and 10/1 ARMs	Assumable after initial period
4	821N/ 821R	3501/ 3108	3501/3108	X			Margin			Plans 383, 510, 710, 711 Assumable life of loan
56	160N/ 160R		5513/5113			X	Margin	Conversion option on 1st, 2nd, or 3rd change date		Assumable after initial period unless converted
57	161N/ 161R		5512/5112			X	Margin	Conversion option on 1st, 2nd, or 3rd change date		Assumable during life of loan unless converted

\*Updated 1/07

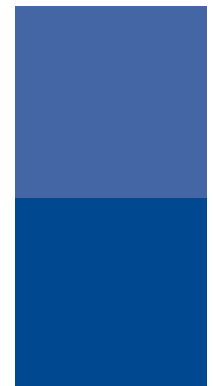
## One-Year Treasury Bill Index ARMs (continued)

VMP ARM Plan #	VMP #	Fannie # Note/Rider	Freddie # Note/Rider	1% Cap	2% Cap	Open Cap	Floor	Convertible	Program Type	Additional Features
23	590/591U					X	Initial Rate minus Lifetime Cap or Margin		FHA Hybrid ARM Program	<u>1/1, 3/1, and 5/1:</u> 1% Periodic Cap 5% Lifetime Cap <u>7/1 and 10/1:</u> 2% Periodic Cap 6% Lifetime Cap
27	544/545U			X			Initial Rate minus Lifetime Cap or Margin		VA Hybrid ARM Program	1% Periodic Cap 5% Lifetime Cap Initial fixed period of at least 3 years
59	190N/190R		5506/5106			X	Margin		Initial Interest Program	Initial interest-only period Assumable life of loan
60	191N/191R		5507/5107			X	Margin		Initial Interest Program	Initial interest-only period Assumable after initial fixed-interest period
66	178N/178R	3534/3152			X		Margin		Interest Only 5/1, 7/1 ARMs	ARM Plans 3515, 3504, 3517 10-year interest-only period Assumable after initial period
67	179N/179R	3634/3154			X		Margin		Interest Only	ARM Plan 3513 10-year interest-only period Assumable life of loan 2/2/6 Caps
78	880N/880R		5548/5148			X				Assumable after initial period First business day lookback
79	881N/881R		5547/5147			X				Assumable life of loan First business day lookback
80	883N/883R		5508/5108			X			Initial Interest Program	Assumable after initial period First business day lookback
81	884N/881R		5509/5109			X			Initial Interest Program	Assumable life of loan First business day lookback

## Three-Year Treasury Bill Index ARMs

VMP ARM Plan #	VMP #	Fannie # Note/Rider	Freddie # Note/Rider	1% Cap	2% Cap	Open Cap	Floor	Convertible	Program Type	Additional Features
7	860N/860R	3505/3115			X		Margin	Convertible on 1st or 2nd change date	3/3 ARM	Plan 650 Interest rate changes every 3 years Assumable life of loan unless converted
8	862N/862R	3504/3114	3504/3114		X		Margin		3/3 ARM	Plan 649 Interest rate changes every 3 years Assumable life of loan
76	846N/846R		5525/5125		X					Assumable life of loan First business day lookback

\*Updated 1/07



## Five-Year Treasury Bill Index ARMs

VMP ARM Plan #	VMP #	Fannie # Note/Rider	Freddie # Note/Rider	1% Cap	2% Cap	Open Cap	Floor	Convertible	Program Type	Additional Features
18	865N/ 865R	3514/ 3131	3514/3131		X		Margin		5/5 ARM	Interest rate changes every 5 years Assumable life of loan
77	859N/ 859R		5535/5135		X					Assumable life of loan First business day lookback

## Ten-Year Treasury Bill Index ARM

VMP ARM Plan #	VMP #	Fannie # Note/Rider	Freddie # Note/Rider	1% Cap	2% Cap	Open Cap	Floor	Convertible	Program Type	Additional Features
41	897N/ 897R	3267/ 3181				X	Margin	Convertible on choice of monthly payment dates	5/25 and 7/23	Plans 975, 1029 Interest rate changes once at 5 or 7 years Not assumable
16	895N/ 895R	3263/ 3176				X	Margin		5/25 and 7/23	Plan 975 Interest rate changes once at 5 or 7 years Not assumable

## Cost of Funds (COFI) Index ARMs

VMP ARM Plan #	VMP #	Fannie # Note/Rider	Freddie # Note/Rider	1% Cap	2% Cap	Open Cap	Floor	Convertible	Program Type	Additional Features
12	847N/ 847R	3511/ 3124				X	Margin	Convertible on choice of change dates		Plans 682, 717, 722, 761, 771, 793, 811, 812 Assumable life of loan unless converted
11	848N/ 848R	3510/ 3120	3510/3120			X	Margin			Plans 681, 760, 714, 722, 811, 812 Assumable life of loan

## Six-Month Certificates of Deposit (CD) Index ARMs

VMP ARM Plan #	VMP #	Fannie # Note/Rider	Freddie # Note/Rider	1% Cap	2% Cap	Open Cap	Floor	Convertible	Program Type	Additional Features
21	810N/ 810R	3515/ 3133				X	Margin	Convertible on choice of change dates		Plan 1030 Assumable life of loan unless converted
20	811N/ 811R	3516/ 3134				X	Margin			Plan 1031 Assumable life of loan
31	6810N/ 6810R					X		Convertible on choice of change dates	Chase Manhattan Correspondent Program	

\*Updated 1/07

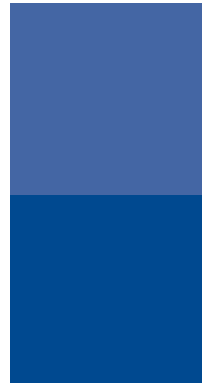
## One-Month LIBOR Index ARM

VMP ARM Plan #	VMP #	Fannie # Note/Rider	Freddie # Note/Rider	1% Cap	2% Cap	Open Cap	Floor	Convertible	Program Type	Additional Features
39	829N/ 829R	3524/ 3184				X	Margin			Interest Rate and Payment Caps Monthly Rate Changes (Negative Amortization) Assumable life of loan

## Six-Month LIBOR Index ARMs

VMP ARM Plan #	VMP #	Fannie # Note/Rider	Freddie # Note/Rider	1% Cap	2% Cap	Open Cap	Floor	Convertible	Program Type	Additional Features
24	815N/ 815R		5520/5120			X	Margin			Interest rate changes every 6 months Assumable during life of loan First business day lookback
28	818N/ 818R	3518/ 3136				X	Margin			Plans 1316, 1318 Fannie Mae LIBOR Assumable life of loan
29	819N/ 819R	3519/ 3137				X	Margin	Convertible on choice of change dates		Plans 1317, 1319 Fannie Mae LIBOR Assumable until converted
33	838N/ 838R	3520/ 3138				X	Margin			Plans 1443, 1445 Assumable life of loan
34	837N/ 837R	3521/ 3139				X	Margin	Convertible on choice of change dates		Plans 1444, 1446 Assumable until converted
25	816N/ 816R		5521/5121			X	Margin	Convertible on choice of change dates		Rate changes every 6 months Assumable life of loan unless converted First business day lookback
63	174N/ 174R		5524/5124			X	Margin			Assumable after initial fixed-interest period 45-day lookback
64	175N/ 174R		5523/5123			X	Margin			Assumable after initial fixed-interest period First business day lookback
65	194N/ 194R		5522/5122			X	Margin			Assumable during life of loan 45-day lookback
72	195N/ 195R		5514/5114			X	Margin		Initial Interest Program	Initial interest-only period Assumable life of loan First business day lookback

\*Updated 1/07



## Six-Month LIBOR Index ARMs (continued)

VMP ARM Plan #	VMP #	Fannie # Note/Rider	Freddie # Note/Rider	1% Cap	2% Cap	Open Cap	Floor	Convertible	Program Type	Additional Features
73	196N/196R		5515/5115			X	Margin		Initial Interest Program	Initial interest-only period Assumable after initial fixed-interest period First business day lookback
74	199N/199R		5543/5143			X	Margin		Initial Interest Program	Initial interest-only period Assumable life of loan 45-day lookback
75	200N/200R		5544/5144			X	Margin		Initial Interest Program	Initial interest-only period Assumable after initial fixed-interest period 45-day lookback

## One-Year LIBOR Index ARMs

VMP ARM Plan #	VMP #	Fannie # Note/Rider	Freddie # Note/Rider	1% Cap	2% Cap	Open Cap	Floor	Convertible	Program Type	Additional Features
46	165N/165R	3525/3188			X		Margin	Convertible on 1st, 2nd, or 3rd change date	5/1, 7/1, 10/1 ARMs	Plans 2724, 2728, 2726 Assumable after initial period
42	166N/166R	3526/3189			X		Margin		1/1 or 3/1 ARMs	Plans 2721, 2723 Assumable life of loan
45	167N/167R	3527/3186			X		Margin	Conversion option on 3rd, 4th, or 5th change date or 1st, 2nd, or 3rd change date depending on date of conversion	3/1 ARM	Plan 2722 Assumable until converted
43	168N/168R	3528/3187			X		Margin		5/1, 7/1, 10/1 ARMs	Plans 2725, 2729, 2727, 3252 Assumable after initial period
44	169N/169R	3529/3122			X		Margin	Conversion option between 1st and 5th change date	1/1 ARM	Plan 2720 Assumable until converted
51	170N/168R	3530/3187			X		Margin		Interest Only 5/1, 7/1, 10/1 ARMs	Plans 3223, 3224, 3225, 3502 Assumable after initial period 5, 7, 10-year interest-only periods 5/1 - 2/2/5 and 5/2/5 Caps 7/1 and 10/1 - 5/2/5 Caps
54	173N/166R	3532/3189			X		Margin		Interest Only 3/1 ARMs	ARM Plan 3270 Assumable life of loan 3-year interest-only period 2/2/6 Caps
47	855N/855R		5530/5130			X	Margin		1/1 and 3/1 ARMs	Assumable life of loan

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## One-Year LIBOR Index ARMs (continued)

VMP ARM Plan #	VMP #	Fannie # Note/Rider	Freddie # Note/Rider	1% Cap	2% Cap	Open Cap	Floor	Convertible	Program Type	Additional Features
48	856N/856R		5531/5131			X	Margin		5/1, 7/1, and 10/1 ARMs	Assumable after initial period
49	857N/857R		5532/5132			X	Margin	Conversion option between 1st and 5th change date	1/1 and 3/1 ARMs	Assumable life of loan until converted
50	858N/858R		5534/5134			X	Margin	Conversion option at 1st, 2nd, and 3rd change date	5/1, 7/1, and 10/1 ARMs	Assumable after initial period unless converted
58	162N/162R		5533/5133			X	Margin	Conversion option at 1st, 2nd, or 3rd change date		Assumable life of loan unless converted
61	192N/192R		5536/5136			X	Margin		Initial Interest Program	Initial interest-only period Assumable life of loan
62	193N/193R		5537/5137			X	Margin		Initial Interest Program	Initial interest-only period Assumable after initial fixed-interest period
68	197N/197R	3535/3153			X		Margin		Interest Only 5/1, 7/1 ARMs	ARM Plans 3516, 3505, 3518 10-year interest-only period Assumable after initial period 5/1 - 2/2/5 and 5/2/5 Caps 7/1 - 5/2/5 Caps
69	198N/198R	3537/3155			X		Margin		Interest Only 3/1 ARMs	ARM Plan 3514 10-year interest-only period Assumable life of loan 2/2/6 Caps
70	864N/864R		5542/5142			X	Margin		1/1 and 3/1 ARMs	First business day of preceding month lookback Assumable life of loan
71	867N/867R		5541/5141			X	Margin		5/1, 7/1, and 10/1 ARMs	First business day of preceding month lookback Assumable after initial period
82	888N/888R		5546/5146			X			Initial Interest Program	Assumable after initial period First business day lookback
83	889N/889R		5545/5145			X			Initial Interest Program	Assumable life of loan First business day lookback

### VMP® Generic ARMs

VMP ARM Plan #	VMP #	Fannie # Note/Rider	Freddie # Note/Rider	1% Cap	2% Cap	Open Cap	Floor	Convertible	Program Type	Additional Features
19	899N/899R					X	X		VMP Generic	Includes interest-only option Assumable life of loan
26	814N/814R					X	X	X	VMP Generic	Includes interest-only option Assumable life of loan

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